

Proclamation

WHEREAS, the State of Arizona is committed to providing the best opportunities for success for those with disabilities; and
WHEREAS, the Achieving a Better Life Experience (ABLE) Act of 2014 created tax-advantaged savings, spending, and investment accounts that allow eligible people with disabilities to save money, build assets, and financially plan for their future while protecting their eligibility for benefits such as Supplemental Security Income and Medicaid; and
WHEREAS, funds in an ABLE account can be used to improve the health, independence, and quality of life for people with disabilities, and can be used on expenses such as adaptive technology, modifications to homes, physical therapy, food, and transportation; and
WHEREAS, 46 States and Washington D.C. offer ABLE savings and investment plans, over 170,000 ABLE accounts have opened nationwide, over \$9,700 is the average savings in ABLE accounts, \$1.91 billion is invested in ABLE accounts nationally; and
WHEREAS, Arizona launched their ABLE program in March 2018 as AZ ABLE. To date, AZ ABLE has over 3,000 accounts with an average account balance over \$11,000 and \$24.3 million assets under management; and
WHEREAS, Arizona is a member of the ABLE Savings Plans Network (ASPN), a national working alliance of ABLE programs, administrations, and industry stakeholders that are collectively celebrating National ABLE Savings Day throughout the country; and
WHEREAS, Arizona provides an ABLE savings plan through duly enacted laws passed by the state's legislature, including state tax incentives as deductions for their citizens as a recognition of the value of this financial opportunity; and
WHEREAS, ABLE Programs created under § 529A of the Internal Revenue Code provide important savings opportunities for individuals with disabilities and their families, allowing them to maintain health, independence, and quality of life without jeopardizing benefits; and
WHEREAS, ABLE Programs are established and maintained by States, or agencies or instrumentalities of states, who are tasked with the development, implementation, and oversight of ABLE Programs.
NOW, THEREFORE, I, Katie Hobbs, Governor of the State of Arizona, do hereby proclaim August 14, 2024, as

ABLE SAVINGS DAY

I urge families and employers throughout the State to recognize the benefit ABLE savings plans provide for our fellow residents living with a disability in reaching their full financial potential.


IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Arizona



GOVERNOR

DONE at the Capitol in Phoenix on this eighteenth day of July in the year Two Thousand and Twenty-Four and of the Independence of the United States of America the Two Hundred and Forty-Ninth.

ATTEST:



FOR SECRETARY OF STATE

