

# Arizona Achieving a Better Life Experience (ABLE) Act Oversight Committee Meeting Minutes

September 26, 2017

10:00am -1:00pm

Location: 1789 W. Jefferson St.

Phoenix, AZ 85007

3rd Floor, SE DBF Conference Room

Meeting called to order at 10:05 am

## In Attendance:

Robert Fleming - Committee Chair  
Brittaney Chipley – Executive Director  
Joyce Millard-Hoie - Committee Member  
Karla Phillips - Committee Member  
Grahame Richards - Committee Member  
Debra Peterson - Arizona Department of Economic Security, Assistant Director  
Jason Snead – Committee Member  
Mark Swenson – Committee Member (via phone)  
Wendy Wilda - Arizona Department of Economic Security, Executive Assistant

1. Welcome and Introductions
2. Approval of the August 22, 2017 meeting minutes.
  - a. Grahame Richards motioned to approve the previous meeting minutes, Joyce Millard-Hoie seconded the motion. Minutes are approved unanimously.
3. Virginia Partnership Presentation
  - a. Members of the ABLE Now program in Virginia: James Gandolfo, SVP PNC Treasury Management; Chris McGee, General Counsel, and Scott Ridgely, Marketing Director, presented and handed out information on their program. (Attachment 1)
4. Consortium/Ascensus Presentation
  - a. The Ascensus College Savings program members; Rob Percival, Senior Vice President; Chris Cantanese, Director, Jose Rafael Gamboa, Product Manager, and Scott Gates, General Counsel for the Kansas ABLE Savings plan presented the Consortium/Ascensus program information through a WebEx presentation. (Attachment 2)
5. Implementation Decision Discussion
  - a. Members discussed the likelihood that we will sign on with another program. Robert asked everyone if we are ready to move forward and think about making a selection. There was discussion about each of the presentations we have seen so far. Debi added that the RFP has to be competitive and the team needs to review the statute for the wording to ensure you follow the law. Everyone agreed that Ohio and the Virginia programs were the top runners. Brittaney will compile a spreadsheet with comparisons of their programs. Robert would like a

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telephonic meeting to make a decision, once the information is available to review, within the next couple of weeks. Karla and Joyce also added that the Committee needs to be prepared with documentation on why one was selected over the others, and why we did not start a new one for Arizona.

6. Open Forum/ Call to the public: None
7. Meeting Adjourned at 12:30pm.