

Arizona Achieving a Better Life Experience (ABLE) Act Oversight Committee Meeting Agenda

June 13, 2017

9:30 am – 11:00 am

Location: Raising Special Kids: 5025 E. Washington Street, Suite 204
Phoenix, Arizona 85034

Meeting called to order at 9:39 am

In Attendance:

Joyce Millard Hoie – Committee Member

Robert Fleming – Committee Member

Karla Phillips – Committee Member

Brittaney Chipley – ABLE Executive Director Candidate

Ronda Duryea - Arizona Department of Economic Security, Business Administrator

1. Approval of 4/11/17 minutes
 - a. 4/11/17 meeting minutes were not approved and will be approved at the next Committee meeting.
2. Review of Executive Director selection process (Duryea, Fleming, Hoie, Richards)
 - a. 19 applications were reviewed by the interview panel resulting in 6 candidates to be invited to interview. Of the 6 selected, 5 were interviewed. Brittaney Chipley was the candidate selected for a second interview with the ABLE Oversight Committee.
3. Introduction of Brittaney Chipley
 - a. Brittaney Chipley was introduced to Karla Phillips, the Committee member who was not part of the interview panel. Brittaney provided background information about herself and answered questions asked by Ms. Phillips.
4. Selection of Executive Director
 - a. Ms. Chipley was asked to step out of the room to allow the Committee time to discuss and vote for the ABLE Executive Director position.
 - b. Following a quick discussion among Committee members, Joyce Millard-Hoie moved to hire Brittaney Chipley and Ronda Duryea to second the motion. The Committee moved to hire Ms. Chipley.
 - c. Following the vote for the ABLE Executive Director, Ms. Chipley returned to the meeting.
5. Review of other states' status and progress (see attached chart)
 - a. Robert Fleming walked us through his "ABLE Act Program by State (as of May 2017)" chart. Attached. The chart reflects the states that have implemented the ABLE program and information about each states program. The information includes, Program Start Date, Website, Authority of, State Tax Break, Min Initial Deposit, Min Contributions, Annual Fee, Debit Card, Investment Manager, and # of Investment Options.

6. Discussion of choices to be made / Next Steps

- a. I was discussed that once the Executive Director has started, they will research the following topics and provide information to the Committee.
 - i. Program or information only (a la NM, ND, SD and WI)
 - ii. Consortium, Nebraska, Ohio, Massachusetts or other options vs. Arizona-specific plan
 - iii. Resident vs. non-resident
 1. Some states only allow members that are residents of the state vs. allowing members that reside outside the state to participate in the program.
 - iv. Outreach to AZ 529 plan program and/or Treasurer
 - v. Desirable investment and account options
 - vi. Desirable pricing
 - vii. Other issues (state income tax treatment, interface with special needs trusts, guardianship/conservatorship statutes, waver payback, other items)

Next Meeting: Tuesday, July 25, 2017, 11:00am – 12:30pm, at the Department of Economic Security, 1789 W. Jefferson, 3rd Floor SE Phoenix, AZ 85007.

Meeting Adjourned at 10:19 am.