



DEPARTMENT OF ECONOMIC SECURITY

Your Partner For A Stronger Arizona

DIVISION OF DEVELOPMENTAL DISABILITIES

Sent on Behalf of DES/DDD

FINANCIAL STATEMENT REQUIREMENTS

Target Audience - Qualified Vendors and Providers

Transmittal Date - 02/02/2021

Qualified Vendors, as outlined in section 6.3.3.3 of the [Qualified Vendor Standard Terms and Conditions](#), are required to submit annual financial audit reports for submission to the Division. There are four types of annual financial statement audits and each is determined by the annual revenue received by the Qualified Vendor from the Division. COVID-19 incentive funding has caused some Qualified Vendors to cross thresholds for a different audit requirement, which increases costs to the vendor. The Division is allowing Qualified Vendors to complete the same type of annual financial statements audit as they did in the year prior to the pandemic. The intent of the incentive funding was to cover pandemic costs and not create new costs for vendors.

If you have questions regarding your organization's financial statements please contact DDDFinancialStmts@azdes.gov.